

**COMPANY ANNOUNCEMENT**

**CRIMSONWING plc**

**INTERIM DIRECTOR'S STATEMENT**

**Date:** 28<sup>th</sup> July 2009

**Reference:** Crimsonwing CW18

**Listing Rule:** LR 9.51

**This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing Rules:**

**Quote**

*"Crimsonwing announces that for the first three months (April to June), the first quarter of the Financial Year, the Company has achieved its performance objectives and is on track to meet its targets set for the full financial year ending 31<sup>st</sup> March 2010.*

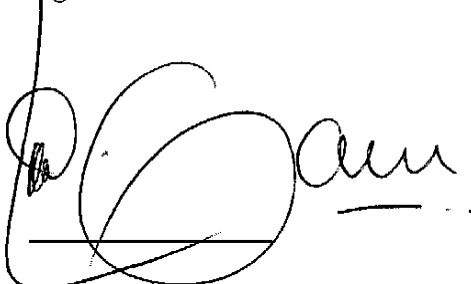
*First quarter highlights include:*

- 1. First quarter profits ahead of expectations at approximately €150,000 EBITDA.*
- 2. All business units profitable in the first quarter, including Crimsonwing VDA.*
- 3. Consolidated revenues at €2.7m are up by 10% on the same quarter last year, on like-for-like exchange rates.*

*Whilst the trading conditions remain weak, Crimsonwing have added new clients in the first quarter, and by controlling overheads, has returned to a good level of profit performance."*

**End Quote**

**Signed:**



**Louis de Gabriele**  
**Company Secretary**